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Sugar Development Fund (Amendment) Act, 2002 30 of 2002

[27 May 2002]

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An Act Further to amend the Sugar Development Fund Act, 1982. BE it enacted by Parliament in the Fifty-third Year of the Republic of India as follows:--

1. Short Title And Commencement :-

- (1) This Act may be called the Sugar Development Fund (Amendment) Act, 2002.
- (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

2. Amendment Of Act 4 Of 1982 :-

In section 4 of the Sugar Development Fund Act, 1982, in subsection (1),--

- (i) after clause (a), the following clauses shall be inserted, namely:-
- "(aa) for making loans to any sugar factory or any unit thereof for bagasse-based co-generation power projects with a view to improving their viability;
- (aaa) for making loans to any sugar factory or any unit thereof for production of anhydrous alcohol or ethanol from alcohol with a view to improving their viability;";
- (ii) efter clause (bb), the following clause shall be inserted, namely:--

(bbb) for defraying expenditure on internal transport and freight charges to the sugar factories on export shipments of sugar with a view to promoting its export;".